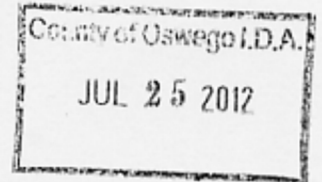


Empire State Development



July 20, 2012

Ms. Carolyn Rush
Chairperson
County of Oswego IDA
44 West Bridge Street
Owego, NY 13126

Dear Ms. Rush:

Subject: Notification of Initial Allocation

I am pleased to inform you that the 2012 Private Activity Bond Act was signed by Governor Andrew M. Cuomo on June 29, 2012. Your initial allocation for calendar year 2012 is \$3,867,192. This allocation is based upon the formula prescribed in Chapter 83, Laws of 2012, utilizing the official 2010 population counts of the U.S. Bureau of the Census.

Materials relevant to the private activity bond process, including application and reporting forms, can be found on the ESD website at <http://www.esd.ny.gov/Resources.html>

Sincerely yours,

A handwritten signature in black ink, appearing to read "Kenneth Adams".

Kenneth Adams
President & CEO, Empire State Development
Commissioner, NYS Department of Economic Development